

Fiscal Impact
1st Session of the 57th Legislature

Bill No.:
Version:
Author:
Date:

HB 2632
ENGR
Sen. McCortney
04/10/2019

Fiscal Analysis

FY'20 Impact: Up to \$5,000,000.00

Full Year Impact: Up to \$5,000,000.00

HB 2632 requires certain patient access standards for pharmacy networks and directs the Insurance Department to review and approve pharmacy networks. The Insurance Department would need to hire several staff members to handle compliance and approval. OMES's Employees Insurance Group Division states there would be a negative impact of up to \$5 million, mainly due to the requirement of an open pharmacy network. Discounts provided by agreements creating exclusive pharmacy provider networks would be lost.

Prepared by: Oklahoma Management Enterprise Services and Oklahoma Insurance Department